

LIHTC Workshop

When: July 6th – July 7th, 2016

Where: Swissôtel, Chicago, Illinois

Agenda

Wednesday, July 6th

11:30-12:30 pm **LUNCH**

12:30-1:30 pm 9% vs. 4% LIHTC Transactions

Basics of 9% and 4% transactions, structures, participants, and issues associated with HUD insured loans.

- Moderator – Bruce Minchey, SVP/FHA Chief Underwriter, Dougherty Mortgage LLC
- Doug Klingensmith, Director, Affordable Housing Programs, Ohio Capital Corporation for Housing
- Wade Norris, Principal, Eichner Norris & Neumann PLLC
- Dan Sullivan, Acting Director, Multifamily Production, HUD HQ

1:30-3:30 pm LIHTC Loan Processing and the New Chapter 14

Detailed review of Chapter 14 of new MAP Lender Guide

- Co-Moderator – Thomas G. O’Neil, VP of FHA Operations, Dougherty, Mortgage LLC
- Co-Moderator – Wendy Stamnas, SVP, FHA Chief Underwriter, Churchill Mortgage Invst LLC
- Elizabeth Arteaga, Acting Senior Program Manager, Tax Credit Programs
- Scott Greuel, Underwriter Branch Chief, Multifamily Midwest Region – Chicago Regional Center
- Chris Nielsen, Underwriter Branch Chief, HUD Multifamily Midwest Region –Detroit Satellite Office
- Miles Hapgood, Senior Vice President, Stratford Capital Group, LLC

3:30-3:45 pm **BREAK**

3:45-5:00 pm LIHTC Closing/Funding/Construction Administration

A review of issues, documents, and tips for achieving a smooth closing

- Moderator – Tony Love, Vice President, Forest City Capital
- Panelist – Steve Ott, Underwriter Branch Chief, HUD Multifamily Midwest Region – Chicago Regional Center
- Panelist – John Vihstadt, Partner, Krooth & Altman
- Panelist – Matthew Towey, Attorney, HUD Chicago

5:30 – 7:00pm **Reception**

Agenda

Thursday, July 7th

8:30-8:45 am **Introduction to Day Two and Case Studies**

Mary Anderson, Division Director, Production, Multifamily Midwest Regional Center
Chuck Ewing, FHA Deputy Chief Underwriter, Jones Lang LaSalle Capital Markets

- Case Study One: New Construction LIHTC (No Section 8)
- Case Study Two: Sub Rehab LIHTC with Section 8 (through RAD)

8:45-10:15 am **Financing Plan**

Tom Bernaciak, Director, Technical Support Division, Multifamily Production, HUD HQ
Mary Anderson, Division Director, Production, Multifamily Midwest Regional Center
Denise Troeschel, Vice President, Berkadia
Chuck Ewing, FHA Deputy Chief Underwriter, Jones Lang LaSalle Capital Markets

- Disbursement Priorities
- Equity Bridge Loan
- Operating Cash Flow During Construction

10:15 to 10:30 am **BREAK**

10:30 to 12:00 pm **LIHTC Syndication**

Mary Anderson, Division Director, Production, Multifamily Midwest Regional Center
Ray Keiser, Chief Counsel, HUD-Cleveland
Doug Klingensmith, Director, Affordable Housing Programs, Ohio Capital Corporation for Housing
Chuck Ewing, FHA Deputy Chief Underwriter, Jones Lang LaSalle Capital Markets

12:00 to 1:00 pm **LUNCH**

Speaker: Priya Jayachandran, Deputy Assistant Secretary, Office of Multifamily Housing Programs, HUD-HQ

1:00 to 2:00 pm **Architectural and Cost Review**

John Schneider, Technical Support Branch Chief, HUD-Chicago
Kurt Dayton, FHA Chief Underwriter, Jones Lang LaSalle Capital Markets
Roy Williams, Director, FHA Deputy Chief Underwriter, Wells Fargo
Rob Hazelton, President, Dominion Due Diligence Group

2:00 to 3:00 pm **Market / Valuation / HAP Contracts**

John Schneider, Technical Support Branch Chief, HUD-Chicago
Kevin Piggott, Senior Underwriter, HUD-Chicago
Denise Troeschel, Vice President, Berkadia
Patty Davis, Multifamily Real Estate Analyst, Novogradac & Company LLP

Q&A (As Time Permits)

Workshop Concludes
