



OFFICE OF HOUSING

Headquarters Update FHA Multifamily Production

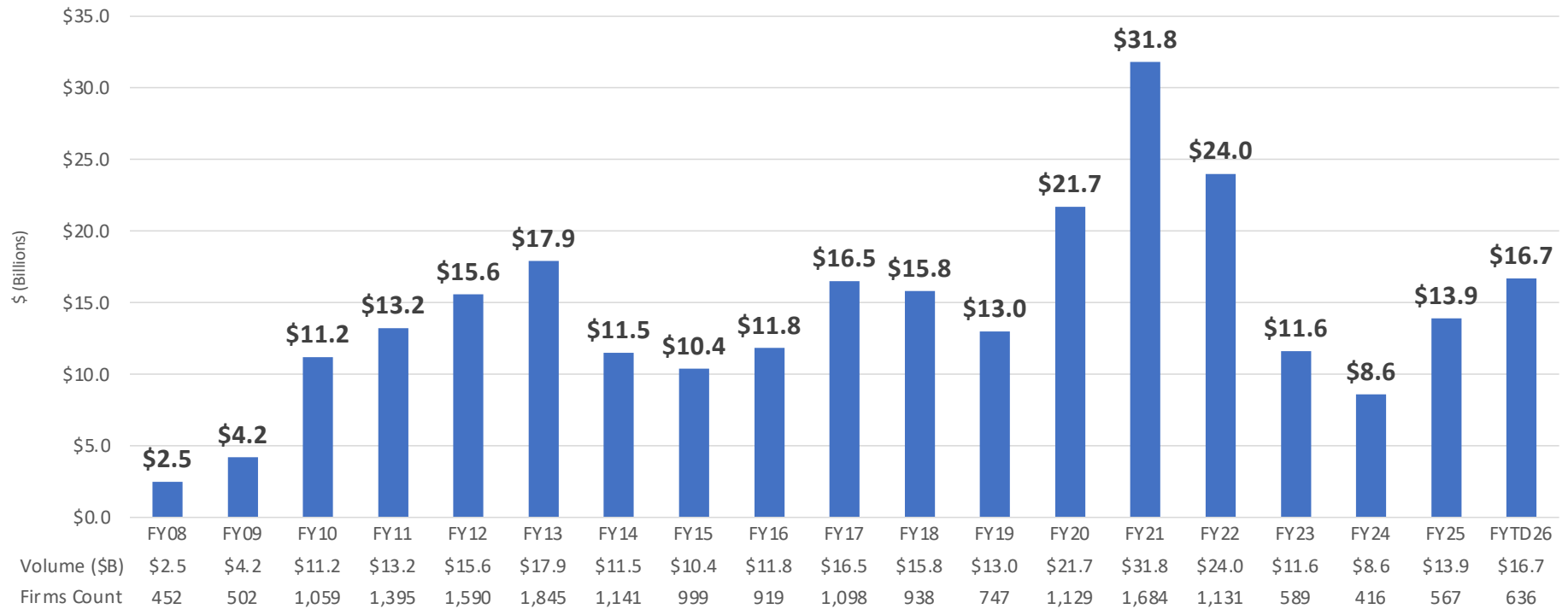
OFFICE OF MULTIFAMILY HOUSING PROGRAMS

Midwest Lenders Conference – September 2026

Steve Ott, Senior Advisor, Office of Multifamily Production

FHA Multifamily – Firm Commitment Volume

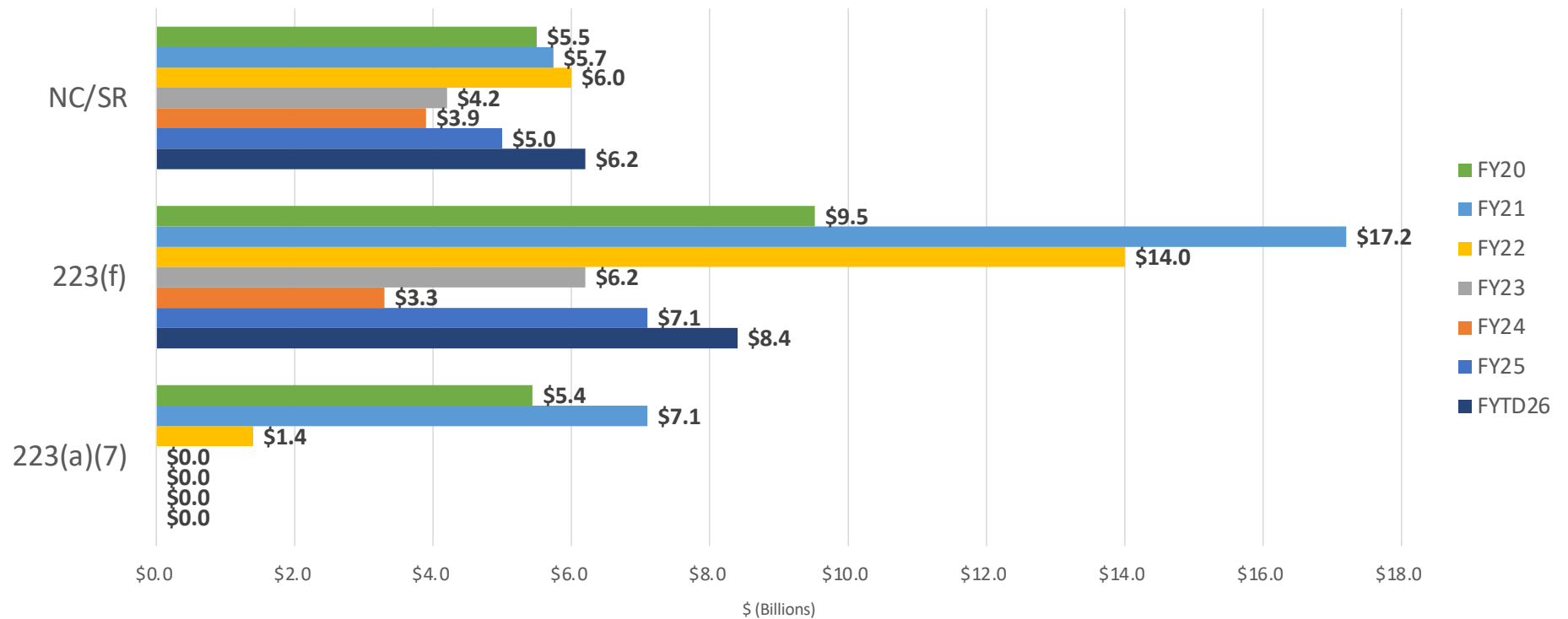
FHA Multifamily Firm Commitment Volume – FY08 to FY26 (through 9/20/26)



Notes: Includes MF Basic FHA (MAP) Programs and Risk-Sharing Programs; does not include Firm Reissuances

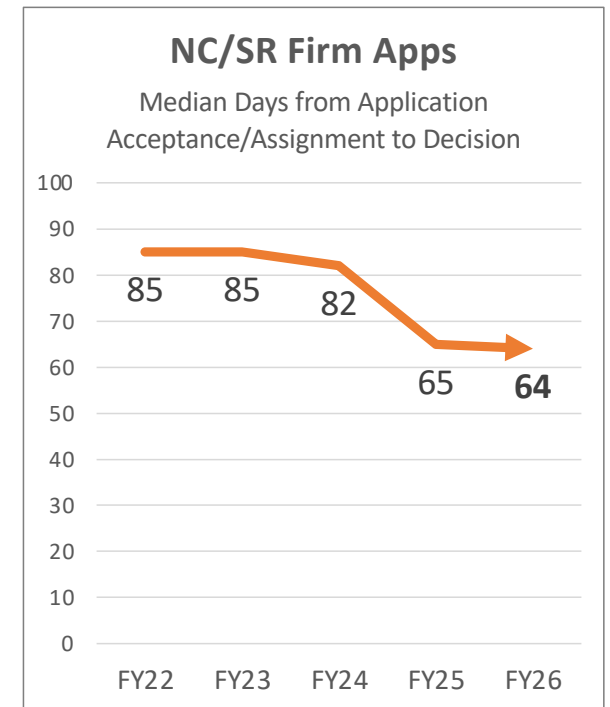
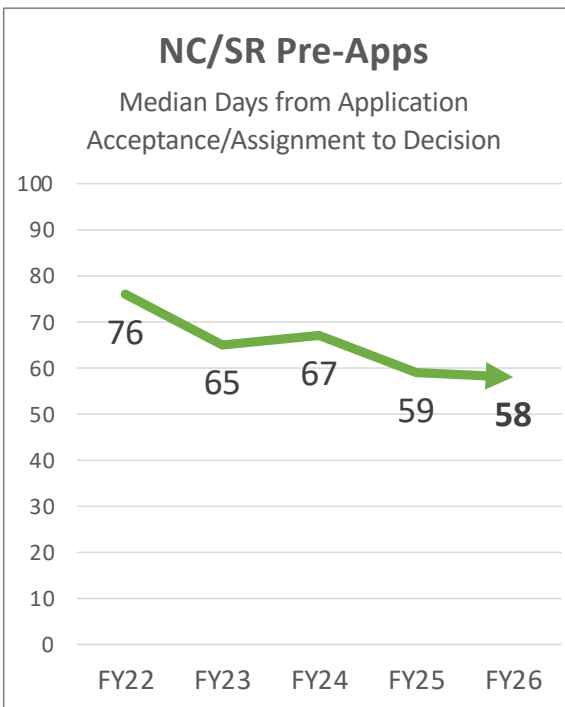
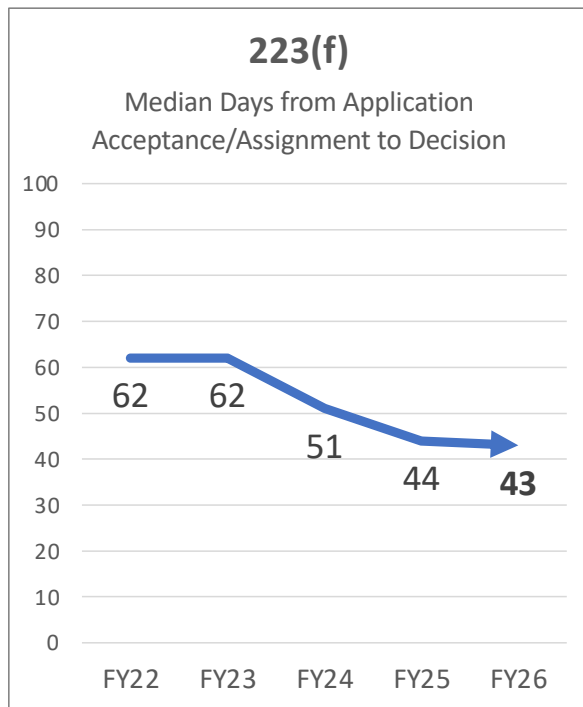
FHA Multifamily – Primary MAP Programs

FHA Multifamily Primary MAP Programs – Firm Commitment Volume – FY20 to FY26 (through 9/20/26)



Note: Does not include Firm Reissuances

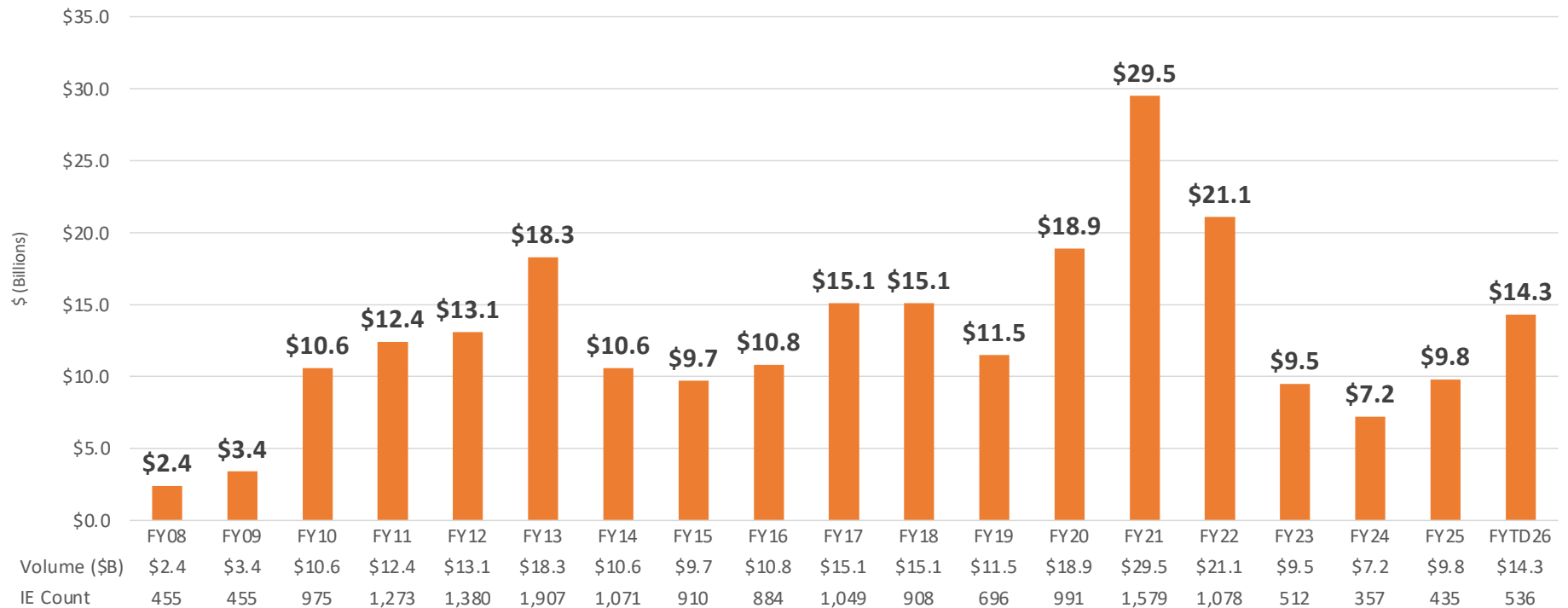
Reduced Application Review Times



Notes: Does not include application intake/screening time (began capturing in 2025); decision = initial firm commitment/firm invitation issuance or application rejection

FHA Multifamily – Initial Endorsement Volume

FHA Multifamily Initial Endorsement Volume – FY08 to FY26 (through 9/20/26)



Notes: Includes MF Basic FHA (MAP) Programs and Risk-Sharing Programs

Current Total Time from Application to Closing

	Pre-App Phase (when applicable)	Wait for Lender to submit Firm App	Firm App Phase	Wait for Lender/ Counsel to submit Draft Closing Docs	Closing Phase	FY25-26 Median Total Days from Initial Application Submission to Loan Closing/Endorsement
	Median Days from Pre-Application Submission to Invitation Letter Issuance	Median Days from Invitation Letter Issuance to Firm Application Submission	Median Days from Firm Application Submission to Firm Commitment Issuance	Median Days from Firm Commitment Issuance to Draft Closing Docs Submission	Median Days from Closing Docs Submission to Loan Closing/ Endorsement	
223(f)			50	40	47	137 days (40 days waiting)
221(d)(4) 1-stage (direct-to-firm)			76	50	45	171 days (50 days waiting)
221(d)(4) 2-stage	70	155	69	50	45	389 days (205 days waiting)

Note: Includes application intake/screening time (began capturing in 2025)